

## ACCOUNTING 22

### 22A00210 Introduction to Accounting (6cr)

**Status of the course**

Basic course, Fundamentals of Business Knowledge.

**Level of the course**

Basic course.

**Objectives**

To understand the role of accounting in society. To know the structure and potential uses of financial statements, as well as the actual process of preparing these. To understand the role of information systems in accounting. In regards to management accounting, to understand accounting systems as a producer of information for decision-making and control, as well as to understand that accounting is more than just a technical application. After the course the student can read financial statements and interpret key financial figures, outline a budget and evaluate financial value of capital investments and products.

**Literature**

Peter Attrill & Eddie McLaney (2008) Accounting and Finance for Non-Specialists

**Other course material**

Course literature and other material will be announced later at the course home page <https://cie.hkkk.fi/22A00110/>

**Teacher(s)**

Ph.D. Seppo Ikäheimo, Ph.D. Hannu Ojala and M.Sc. Mikko Sandelin.

**Course format**

1. Lectures 28 h, Seppo Ikäheimo.
2. Exercises 28 h, Hannu Ojala and Mikko Sandelin.
3. Exam 11.12.09 (80 %), assignments during the course (20 %). Exam is based on all (oral and written) course material (distributed or announced during the course) as well as on the above mentioned literature.

**Methods**

Lectures and exercises.

**Timing**

Fall 2009 (second period).

**Prerequisite**

Recommended to have participated in excel-section of Taitosalkku.

**Teaching and exam language**

English.

**Registration**

To the course and exams via WebOodi.

**Homepage**

<https://cie.hkkk.fi/22A00110/>

**22C00150 Introduction to Financial Accounting, book exam (6cr)****Status of the course**

Bachelor's program, common studies in Accounting, Finance and Business law

**Level of the course**

Intermediate studies

**Objectives**

The aim is to provide a full understanding of the key aspects of financial accounting, annual reporting and interpretation of financial statements.

**Content**

The topics include conceptual framework of financial accounting, financial reporting and analysis of the financial statement.

**Literature**

Alexander, D. & Nobes, C. (2007) Financial accounting an international introduction , 3rd edition .

KHT-Media (2004) Introduction to financial statements in Finland , Revised 4th edition .

**Teacher(s)**

Lecturer Tapani Kykkänen

**Methods**

Book exam.

**Teaching and exam language**

English.

**22E00400 International Accounting (6cr)****Status of the course**

MSc-degree, advanced course in Accounting.

CEMS course

**Level of the course**

Advanced

**Objectives**

The objective of the course is to make students aware of why accounting differences exist, what differences exist between countries, to clarify which are the major players in international accounting and what is the expected future development, to present and discuss the major features of significant international accounting standards including the major differences between IFRS (IASB) and U.S. GAAP as well as their implications for financial analysis.

**Literature**

Troberg, Pontus (2007) IFRS and US GAAP: A Finnish Perspective

**Other course material**

Handouts.

**Teacher(s)**

Prof. Pontus Troberg.

**Course format**

1. Lectures 28 h, prof. Pontus Troberg.
2. Written examination (100%) that is based on the lectures and course literature.

**Methods**

Lectures.

**Timing**

Fall 2009 (second period).

**Prerequisite**

At least three financial accounting courses.

**Teaching and exam language**

English.

**Registration**

To the course via WebOodi one week before the beginning of the period and to exams via WebOodi.

**Remarks**

Max. 50 students can be accepted to the course - in order of registration, but priority given to accounting majors, then finance and business law majors.

**Homepage**

Linkki: <http://hkkk.fi/~ptroberg/INTACCT.htm>

**22E00500 Corporate Governance (6cr)****Status of the course**

MSc-degree, advanced course in accounting.

CEMS course

**Objectives**

The main objective of this course is to emphasize the role of corporate governance in corporate success. After this course you will understand the relationship between the company management, board of directors and shareholders.

**Content**

The perspective is mainly on a typical public company but also other perspectives are discussed. The major topics cover the big picture of corporate governance and the main institutions of corporate governance including especially external corporate governance, Board of Directors, Investor Relations, Auditing and Internal Control, but also Executive Compensation. After the course you will understand the importance of these institutions and the logic how they work

**Other course material**

Material distributed by the lecturer.

**Teacher(s)**

Ph.D. Seppo Ikäheimo.

**Course format**

Lectures 28 h, Seppo Ikäheimo.

**Methods**

Interactive teaching 50 %, final exam 50 %.

**Timing**

Spring 2010, second period.

**Teaching and exam language**

English.

**Registration**

Registration to the course and exams via WebOodi.

**Remarks**

The course is lectured in English. This course replaces the previous courses “Yrityksen omistajat ja ylin johto” (32D300) and Corporate Governance (32E12000). Students who have completed these courses, cannot participate in this one.

**Homepage**

<https://cie.hkkk.fi/22E00500/>

<b>22E10000 Strategic Management Accounting (6cr)</b>
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**Status of the course**

M.Sc.–degree, advanced course in management accounting.

**Level of the course**

Advanced studies.

**Objectives**

The objective of the course is to deepen the understanding of how management accounting - as a management technology that constructs organizational reality – becomes connected with the following topic areas:

1. The crafting of strategy and its communication
2. Organizational learning and the generation of strategic initiatives
3. Critical strategic decision processes
4. The problems of strategic control
5. Key issues in strategic change

**Other course material**

Reading material and cases announced in class.

**Teacher(s)**

Pro. Juhani Vaivio

**Course format**

1. Interactive lectures 17 h, prof. Juhani Vaivio.
2. Exam (60%), based on indicated readings.
3. Active class participation and discussion, as well as presentations and essay-reports in groups (total 40%).

**Methods**

Interactive lectures, essay-reports.

**Timing**

Fall 2009, first period.

**Prerequisite**

Johdon laskentatoimi II, Tuloslaskenta, Tilinpäätösanalyysit.

**Teaching and exam language**

English.

**Registration**

One week prior to the start of the period through WebOodi, and to exams via WebOodi.

**Remarks**

40 students will be accepted to the course. This course replaces the course Strateginen johdon laskentatoimi (22E10000).

**Homepage**

<https://cie.hkkk.fi/22E10000/>

**22E12000 Capital Budgeting (6cr)****Status of the course**

MSC-degree, advanced course in accounting.

**Level of the course**

Advanced.

**Objectives**

The main objective of this course is to provide students with the capability to participate in capital investment decision-making processes. After this course students will understand the opportunities and limitations of various capital investment methods and how they could be used in modern organizations.

**Content**

The major topics of capital budgeting cover the general features of capital budgeting, cost of capital, costs and benefits of investments, flexibilities and uncertainties in capital budgeting, strategic investments, capital budgeting in modern production environment and in an international context, gaming, and post completion auditing.

**Literature**

SHAPIRO, R. (2005) Capital budgeting and investment analysis

**Other course material**

Material distributed by the lecturers.

**Teacher(s)**

LicSc (Econ) Jari Huikka and MSc (Econ) Katja Kolehmainen.

**Course format**

During the course, there will be lectures, student presentations, visitors and investment calculations, total 28 h, lectured and supervised by the lecturers.

**Methods**

Interactive teaching 50% and final exam 50 %.

**Timing**

Spring 2010, first period.

**Teaching and exam language**

English.

**Registration**

To the course one week before the beginning of the period via WebOodi. To the exam via WebOodi.

**Remarks**

Max. 50 students can be accepted to the course - in order of registration, but priority given to accounting majors. This course replaces the course 22E12000 Investointien suunnittelu ja valvonta.

**Homepage**

<https://cie.hkkk.fi/22E12000/>